

RESOLUTION NO. 2022-7
VILLAGE OF WESTON, WOOD COUNTY, OHIO

A RESOLUTION ESTABLISHING POLICY GOVERNING THE SECURITY AND DEPOSIT OF RECEIPTS, AND DECLARING AN EMERGENCY

WHEREAS, the Village of Weston, Ohio is a statutory Village located in Wood County, Ohio, with powers of local self-government, pursuant to Ohio Constitution Article XVIII, section 3, and

WHEREAS, the Village Fiscal Officer is responsible for deposits of public moneys for the benefit of the Village, and

WHEREAS, PNC is the current financial institution for deposits of public funds, and Farmer's and Merchant's State Bank is a financial institution corporation under the laws of the State of Ohio.

WHEREAS, the Council desires to change financial institutions.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Village of Weston, Wood County, Ohio, that:

Section 1: The change of financial institution, from PNC to Farmer's and Merchant's State Bank, is hereby approved.

Section 2: The Fiscal Officer and Mayor are hereby authorized to sign all documents necessary to accomplish the aforementioned change in banking institutions, including, but not limited to, a Memorandum of Agreement for Deposit of Public Funds.

Section 3: This measure is an emergency measure necessary for the immediate preservation of the health, safety and welfare of the Village for the reason that the change contemplated hereby shall be effective July 18, 2022.

Section 4: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council and that all deliberations of this Council and of any other committees that results in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Vote on Emergency: _____ Yeas _____ Nays _____ Abstentions

Vote on passage: _____ Yeas _____ Nays _____ Abstentions

Passed this _____ day of _____, 2022.

President of Council

ATTEST:

APPROVED:

Fiscal Officer

Mayor

CERTIFICATION

I HEREBY CERTIFY THIS TO BE A TRUE AND ACCURATE COPY OF THE VILLAGE OF WESTON RESOLUTION NUMBER 2022-7, AND THAT THERE IS NO NEWSPAPER PUBLISHED IN THE VILLAGE OF WESTON, AND THAT PUBLICATION OF THIS RESOLUTION WAS MADE BY POSTING IT UPON THE VILLAGE WEBSITE AT www.westonohio.org, AND AT THE FIVE PUBLIC PLACES DESIGNATED BY ORDINANCE 2009-24.

CLERK, VILLAGE OF WESTON